

Mayor Hahn called the Special Meeting January 8, 2020 to order at 5:30 PM at the Village Office.

In attendance: Wallrich, Krause, Rock, Meister, Lovell, Hahn and Engineer Neil Piggush

IEPA Loan Review Process

Piggush went through the Loan Program Proposed Project Plan submitted Jan. 3, 2020 for construction of a new 125,000-gallon elevated water tower.

- * Estimate Loan Term: 20 years
- * IEPA Public Water Supply Loan Amount: \$1,040,450
- * 60% Principal Forgiveness: (-\$624,270)
- * IEPA Loan Balance \$416,180
- * Anticipate EPA Loan Rate: 1%
- * Annual Loan Repayment: \$22,967

Proposed Schedule for Project Implementation

- * January 2020: Submission
- * April 2020: Planning Approval
- * May 2020: IEPA Public Water Supply Loan Application
- * July 2020: Inclusion in Intended Funding List
- * August 2020: Begin Engineering
- * November 2020: Obtain IEPA Construction Permit
- * January 2021: Obtain IEPA Public Water Supply Loan
- * February 2021: Out to Bid
- * Construction Starts: April 2021
- * Construction Complete: December 2021

Water Rate Analysis

Piggush presented a preliminary print out of the Analysis with the current water rate at \$25.98/month. The board was asked to come up with projections of needs for the next twenty years to expand the analysis. A discussion took place on what might be needed. Lovell will compile a list.

Village Property on West Jackson

The homeowner at 216 West Jackson has asked to put gravel down on the empty lot west of his property/driveway for parking a camper. The Board proposed an agreement be signed that he can put the gravel down at his expense and mow the vacant lot in return, stipulating that if the property was to sell, the gravel would need to be removed.

Any Other Business

The American Legion has requested a raffle license for a 'Queen of Hearts' raffle. An annual license will be issued at the same rate as other raffles for that purpose.

The meeting adjourned at 7:00 PM