

Finance Committee Meeting March 9, 2016

Present: Hahn, Wallrich, Whitman & Krause

The meeting was called to order at 6:00 PM.

Village CD's: After reviewing the status of Village Certificate of Deposits coming due, it was decided to renew with Vermilion Valley Bank at the 24 month with 0.75% rate.

Certificate Numbers: 204080, 204081, 201139, 201140, 201141

Hahn was also instructed to transfer \$50,000 from the General Account to a new CD at the rate of 24 months at 0.75%.

Garbage/Water Billing: Disconnect notices were given 3/4/16 due to some problems with mail delivery in some cases. All but one resident responded. Due to non-payment, Hahn was instructed to have water disconnected.

Hahn will investigate being able to accept credit cards for garbage/water payments.

Accounting Procedures/Reports: Hahn will talk with Russ Leigh and determine how best to utilize the current accounting system to start the new fiscal year in May.

With no other business, the meeting adjourned at 6:25 PM.

Streets/Alleys/Public Property Committee Meeting March 9, 2016

Present: Hahn, Whitman & Mills

Also in attendance: Krause & Wallrich

The meeting was called to order at 6:30 PM

2016 MFT Street Repairs: Hahn was instructed to prepare documents for the next regular board meeting to solicit bids for engineering services for the street work, the 'Blue' line of current rotation plan and also the area of South Ash, near Kerrin's residence.

2016 Alley Maintenance: Lovell is to be instructed to have prices ready for the next board meeting on the next phase of alley maintenance.

With no other business, the meeting adjourned at 6:50 PM