

## Finance Committee Meeting November 17, 2015

Present: Hahn, Wallrich, Whitman, Krause

The meeting was called to order at 6:05 PM.

**IML Insurance Payment** – A motion was made by Whitman seconded by Wallrich with a roll call vote, motion carried to pay the Insurance bill of \$9,025.83 by 11/20/15 to receive the 1% discount.

**Annual Levy Ordinance** – The committee reviewed the previous Levy Ordinance. Motion made by Krause/seconded by Wallrich, motion carried there will be no change to amount of the levy for 2016. The draft Levy will be forwarded to the attorney for presentation at the November 24<sup>th</sup> Board Meeting.

**Garbage/Water Rate Recommendation** – After reviewing profit and loss statements a motion made by Whitman seconded by Wallrich to recommend to the entire board it would not be necessary to increase the Garbage/Water rate for 2015. Motion carried.

**Any Other Business** – A discussion was held about creating a 'Tile Account' to address future tile maintenance within the village. Recommend using future gaming income, once the State's budget impasse is settled, be put into this account. Suggest \$15,000 from a Water CD coming due February 2016 be added as seed money to this account.

With no other business, the meeting adjourned at 6:50 PM.